

STATE MS.-DE SOTO CO.

Prepared by and
Return to: William F. Hagan
Post Office Box 679
Hernando, MS. 38632
(601) 429-9048

APR 14 11 22 AM '97 *me*BK 314 PG 697
W.F. DAVIS CH. CLK.

MILES PATTERSON EARNHEART, ET UX, (

Grantors (

TO (

WARRANTY DEED (

M. CLARENCE SPARKS, JR., ET UX, ET AL, (

Grantees (

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, We, MILES PATTERSON EARNHEART and wife, TERESA K. EARNHEART, do hereby grant, bargain, sell, convey and warrant to M. CLARENCE SPARKS, JR., and wife, CONNIE E. SPARKS, as tenants by the entirety with full rights of survivorship and not as tenants in common, an undivided seventy-eight percent (78%) interest in and to the real property conveyed hereby, do hereby grant, bargain, sell, convey, and warrant to KIM S. WALLIS an undivided eleven percent (11%) interest in and to the real property conveyed hereby, and do hereby grant, bargain, sell, convey, and warrant to KARA S. CLEVELAND the remaining undivided eleven percent (11%) interest in and to the said real property conveyed hereby, said real property lying and being situated in DeSoto County, Mississippi, and being more particularly described by and in DESCRIPTION attached hereto as EXHIBIT "A" and made a part hereof for all purposes as fully and completely as if copied in words and figures herein.

The said real property is conveyed subject to road rights of way, public utility easements, and zoning, subdivision, and health department regulations of DeSoto County, Mississippi; subject to any matters which might be revealed by survey and in survey by Daniel L. Murphy dated January 7, 1997; subject to any prior reservation or conveyance of oil, gas, or mineral rights of any kind or character whatsoever; and subject to taxes for the year 1997, which taxes are not yet due or payable but which constitute a lien which relates back to January 1, 1997.

Taxes for the year 1997 are to be pro-rated by and between the parties hereto at such time as said taxes are published and can be determined. Taxes for all subsequent years are to be the responsibility of Grantees, their heirs and/or assigns.

Possession of said real property is given to Grantees upon delivery of this Deed.

Witness our signatures, this the 11th day of April, 1997

Miles Patterson Earnheart
MILES PATTERSON EARNHEART
Teresa K. Earnheart
TERESA K. EARNHEART

Miles Patterson Earnheart, et ux
4346 Highway 302 West
Hernando, MS. 38632
Home: (601) 429-3628
Work: (601) 429-4583

Mr. and Mrs. M. Clarence Sparks, Jr., et al
1260 Mabry Road
Lake Cormorant, MS. 38641
Home: (601) 781-0781
Work: (601) 429-6104

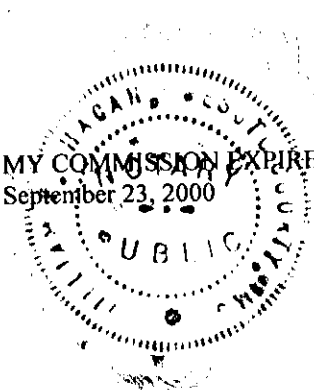
STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named MILES PATTERSON EARNHEART and wife, TERESA K. EARNHEART, who each acknowledged that they signed and delivered the above and foregoing WARRANTY DEED as their free and voluntary act and deed on the day and date mentioned therein and for the purposes therein expressed.

Given under my hand and official seal of office, this the 11th day of April, 1997.

William F. Hagan
NOTARY PUBLIC

MY COMMISSION EXPIRES:
September 23, 2000



DESCRIPTION

A 234.80 acre tract in the Northeast and Southeast Quarters of Section 8, Township 3 South, Range 8 West, DeSoto County, Mississippi, and more fully described as follows:

Beginning at the northeast corner of Section 8, Township 3 South, Range 8 West; thence South 00 degrees 36' 36" West along the east line of said section a distance of 4,342.99 feet to a point approximately 50 feet south of a drainage ditch; thence northwesterly and parallel to said ditch the following calls:
North 63 degrees 58' 27" West a distance of 788.37 feet;
North 71 degrees 54' 25" West a distance of 1,684.33 feet;
North 83 degrees 10' 51" West a distance of 335.74 feet to a point in the west line of the east half of said section; thence North 00 degrees 27' 17" East along said half section line a distance of 3500.78 feet to a point in the north line of said Section 8; thence South 88 degrees 33' 44" East along the north line of said section a distance of 2,662.13 feet to the point of beginning, and containing 234.80 acres, more or less.

EXHIBIT "A"**INDEXING INFORMATION:**

Being all quarters of the Northeast Quarter, the Northeast Quarter of the Southeast Quarter, part of the Northwest Quarter of the Southeast Quarter, and part of the Southeast Quarter of the Southeast Quarter, all of Section 8, Township 3 South, Range 8 West, DeSoto County, Mississippi.